

**OREGON ACADEMY OF FAMILY PHYSICIANS
CONGRESS OF THE MEMBERS
78th ANNUAL MEETING
May 31, 2025
Bend, Oregon**

REPORT OF THE TREASURER

OAFP continues to be in a strong financial position. The management agreement we entered into with ORCA-FM has, after some delay in getting payment methods cleared with OHSU, offset the costs of staff hired to manage the program. Much of the non-dues revenue generated this year will offset those staff costs, or is program specific. This is the final year, for example, that we will operate the Primary Care Beyond Clinic Walls program; the ORCA-FM Board is considering whether to adapt the program for residents going forward. One of our CDs matured in October 2024, and an additional CD will mature in August.

Of note, AAFP dues collection procedures changed in 2024, and members with auto-renew dues payment plans were not renewed in September as in prior fiscal years. Instead, we received our first larger dues deposit in November. As we plan for the coming fiscal year, we will take that shifted cadence into account to ensure we have appropriate cash flows.

Revenues

Through Q3 of our fiscal year (3/31/25) revenues are as expected with one exception. Our overall dues revenue is slightly below par with last year.

Staff have worked to secure renewals from stragglers, and board members working in specific health systems have been asked to contact their colleagues. We have noticed an uptick in our requests for Life member status. We currently have 230 life members, which is an all-time high. Our category of members who have opted into “Life” membership has grown again this year, and we are carefully watching the demographic implications. As we plan project and workload for the coming year, we will dedicate more staff capacity to retention and recapture of members whose dues lapse.

Grants

We have secured \$46,000 in grant funding (as of this writing) to support the Primary Care Beyond Clinic Walls program; grantors include Care Oregon and the OHSU Department of Family Medicine.

ORCA-FM

ORCA-FM has become a fully independent 501c3, with separate accounting. The statewide funds sunset in FY25, and we are sponsoring legislation to extend funding for the next biennium.

Annual Conference

Registration sales and sponsorship revenues have exceeded our budgeted goal. Venue food and service charges continue to rise, at times unexpectedly. Our final price estimate for audio/visual services at the conference was steeply higher than anticipated when we signed the contract; we are negotiating to minimize that impact. Additionally, staff pegged the number of room nights we reserved based on attendance in 2023 when we were co-sponsoring the event with OPS, but we did not meet our commitment and may have a financial penalty as a result. Nevertheless, we have agreed with OPS to

split shared expenses and revenues 75/25. We still anticipate a net revenue gain for the event. New registrants and sponsorship sales have been healthy this year and we are grateful for their support.

Expenses

OAFP and AAFP Governance:

We saw some inflation in travel costs, but in line with what we budgeted. We will send a delegation of five to the Family Medicine Advocacy Summit next month, and staff will not attend. In April, we sent a full delegation to the National Conference of Constituency Leaders. Our Summer board meeting was “hybrid” and that helped keep costs lower. We held a Board Retreat in October, and expenses for that came within budget. Our April Board meeting was held virtually, which reduced expenses in that category.

Staffing and Professional Fees:

We have continued to make use of contracted consultants to support our new programs. Across OAFP, OAFP/F and ORCA-FM we are supporting four full-time employees, but some of the expenses of all of these individuals are covered by management fees.

Next Fiscal Year:

OAFP will explore seeking grant funding to support expenses related to continued coalition development. If our key legislation does not pass at our requested level, and state funding for ORCA-FM ends or is reduced, we will work with the ORCA-FM Board to assess the best allocation of OAFP staff to support that work.

Preliminary Financial Statement (condensed)

For the period of July 1, 2024 (beginning of the Fiscal Year) through March 31, 2025:

	2024-2025	2023-2024	2022-2023
TOTAL ASSETS July 1, 2024	666,467	876,538	838,998
TOTAL ASSETS as of 3/31	933,904	1,279,124	961,570

REVENUES, Year to Date (03/31/25)

Dues	333,641
All CME	104,125
Grant Income	57,250
Misc. Income	2,907
ORCA-FM Program Fee	65,250
Management Fee (OAFP/F)	26,600
Interest Income	4,120
TOTAL REVENUE	593,893

EXPENSES, Year to Date (3/31/25)

OAFP Governance (Board & Commissions)	20,916
AAFP Governance	13,942
Special Projects	595
PCBCW Direct expenses	10,575
Lobbyist Contract	34,000
Legislative day	1,091
Salaries, Benefits, Taxes	178,133
Staff Travel & Misc. Expenses	4,143

Rent	17,158
Professional Fees	26,170
Office Expenses and Supplies	16,778
Bank & Merchant Fees	11,197
Support for OAFP Foundation*	-
Support for Students and Residents	1,106
CME Programs	<u>3,538</u>
TOTAL EXPENSES	339,354

Respectfully Submitted,
Yolanda Suarez, DO, MBA
Treasurer