

**OREGON ACADEMY OF FAMILY PHYSICIANS  
CONGRESS OF THE MEMBERS  
79<sup>th</sup> ANNUAL MEETING  
May 2, 2026  
Sunriver, Oregon**

**REPORT OF THE TREASURER**

This year has contained significant uncertainty, but OAFP’s financial position continues to be strong. We have consolidated our liquid accounts to Rivermark Credit Union, and are continuing to purchase Certificates of Deposit when favorable interest rates can be secured. In July, the Board approved a deficit budget so that staffing levels could stay as close to last year’s levels as possible. We began the fiscal year with 3.5 FTE and used hourly temporary staff to backfill some functions that had been done by the COO. When one full-time employee left in December, the position was not re-filled. We also entered into a sublease agreement for six months of the year which helped lower our rent costs.

**Revenues**

Through Q3 of our fiscal year (3/31/26) revenues are as expected. Dues collections are slightly ahead of pace of last year, though we will still need to “win back” or recruit 68 members in April and May to hit our revenue targets.

Staff are continuing to work to secure renewals from stragglers, and we worked with Board members to send reminder postcards to the late renewing members in February. We have noticed an uptick in our requests for Life member status. We currently have 249 life members, which is 5% higher than last year. As we plan projects and workload for the coming year, we will dedicate as much staff capacity to recruitment and retention as possible.

**Grants**

We secured a small grant to support a program last summer to provide education on medication-assisted treatment for opioid use disorder, which we hosted jointly with the Washington chapter in Walla Walla, intending to attract members from the Eastern part of the state. Only one member from Oregon attended. Unfortunately, we have not identified other grant opportunities that align with our key area of focus, which is driving the creation of a primary care vision and strategy for Oregon.

**ORCA-FM**

OAFP manages ORCA-FM under a service agreement. In a severely constrained state financial environment, funding for ORCA was not renewed in 2025 or 2026. However, we will advance a bill for funding for the program in the 2027 long legislative session. There is a possibility that ORCA-FM will be the recipient of grant funds under the Rural Health Transformation Fund program, which will bring nearly \$200 million to Oregon in each of the next five years, which might possibly mean the request we make for General Fund dollars can be smaller.

**Annual Conference**

Registration sales and sponsorship revenues have exceeded our conservative budgeted goals. Venue food and service charges continue to rise, at times unexpectedly. Nevertheless, the conference

continues to be our strongest source of non-dues revenue. Once again, first-time registrants and new sponsorship sales have been healthy this year and we are grateful for their support.

**Expenses**

**OAFP and AAFP Governance:**

Travel costs continue to increase, but have mostly been in line with our budgeted expectations. We will send a delegation of four to the Family Medicine Advocacy Summit next month, along with incoming President Eric Wisner, MD, and travel expenses for Betsy will be covered by AAFP. Because of the timing of last year’s FMAS event, expenses were not realized until the current fiscal year, so our expenditures will be higher than budgeted in that category this year. In April, we sent a full delegation to the National Conference of Constituency Leaders. Our Summer board meeting was “hybrid,” and our fall, winter and spring meetings were virtual, which helped keep costs lower than budgeted.

**Staffing and Professional Fees:**

We have continued to make use of contracted consultants to support our new programs. Across OAFP, OAFP/F and ORCA-FM we have cut staffing back to 2.8 employees. We have contracted with a communications professional who works with a couple of other chapters, and are working with her to plan for the next fiscal year to bring in advertising revenue that should help offset the cost of the contract. Due to the increase in costs for health insurance plans purchased on the Exchange, we have taken steps to offer a new benefit, which is an employer-paid contribution for employees who must purchase their insurance on the exchange. Employees who are insured under spousal coverage are not eligible for the benefit.

**Next Fiscal Year:**

OAFP will continue to seek grant funding to support expenses related to continued coalition development. We are hopeful that new revenues can be secured through our electronic and social media communications.

**Preliminary Financial Statement (condensed)**

For the period of July 1, 2025 (beginning of the Fiscal Year) through March 31, 2026:

	<b>2025-2026</b>	<b>2024-2025</b>	<b>2023-2024</b>
TOTAL ASSETS July 1, 2025	934,257	666,467	876,538
TOTAL ASSETS as of 3/31	1,001,319	933,904	1,279,124

**REVENUES, Year to Date (03/31/26)**

Dues	339,715
All CME	88,347
Grant Income	3,500
Misc. Income	6,482
ORCA-FM Program Fee	938
Management Fee (OAFP/F)	21,280
Interest Income	674
<b>TOTAL REVENUE</b>	<b>460,936</b>

**EXPENSES, Year to Date (3/31/26)**

OAFP Governance (Board & Commissions)	2,462
AAFP Governance	19,859
Special Projects	695

Lobbyist Contract	38,375
Salaries, Benefits, Taxes <sup>1</sup>	222,216
Staff Travel & Misc. Expenses	3,977
Staff/Org Membership & Dues	4,230
Rent	20,589
Professional Fees	28,216
Office Expenses and Supplies	12,880
Bank & Merchant Fees	10,001
Support for OAFP Foundation <sup>2</sup>	150
Support for Students and Residents	600
CME Programs (including Annual Conf.)	39,250
<b>TOTAL EXPENSES</b>	<b>403,500</b>

Respectfully Submitted,  
Yolanda Suarez, DO, MBA  
Treasurer

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<sup>1</sup> This figure is high because ORCA-FM staff offsets for 12/25 and Q1 were received in April.

<sup>22</sup> The donation was made in April.